



FOR IMMEDIATE RELEASE

**YORKDALE HITS NEW CANADIAN BENCHMARK:
SALES SURPASS \$1,000 PER SQUARE FOOT**

TORONTO, ON – November 6, 2007 – Yorkdale reconfirmed its position as Canada’s leading shopping centre, ringing up sales of more than \$1,032 per square foot (based on the industry standard of twelve months rolling). Yorkdale is the first regional shopping centre to ever record such sales, raising the bar once again for the Canadian shopping centre industry.

“Yorkdale started making shopping centre history not long after our opening in 1964 when we generated sales of more than \$200 per square foot,” says John Giddings, Director, GTA Retail Oxford Properties Group. “We managed to increase sales while undergoing an extensive \$100 million expansion and renovation. That is phenomenal.”

Sales climb during groundbreaking renovation

Yorkdale completed its environmentally sound three year redevelopment in September 2007. Aside from adding 40 stores, Yorkdale has been at the forefront of innovative design having reduced its carbon footprint by 3,945 metric tones since 2002. New additions included a 300 foot long seamless glass ceiling that brings in enough natural light to allow Yorkdale to switch off 95 per cent of its common area light during the day. In addition, fully automated washrooms with reduced water and energy - consumption, save \$10,000 a year, and an overall energy management program has reduced operating costs by \$250,000.

(more)

YORKDALE ACHIEVES NEW CANADIAN BENCHMARK/2

While many traditional shopping centres are challenged by big-box retail development, Yorkdale's new sales record reflects the excitement the centre generates among its clientele.

More exclusive experiences for Yorkdale clientele in 2007-2008

Yorkdale continues to raise expectations for shoppers this year. This holiday season the centre will be launching *Starlight Spectacular*, a digitally choreographed music and light show in the glass atrium -- the first-of-its-kind in North America, as well as Yorkdale's first ever Free Personal Shopper Service for the holidays. Shoppers can register online at yorkdale.com and book an appointment to shop with a Yorkdale gift expert or have the personal shopper buy everything, including delivering gifts directly to them.

Shoppers continue to visit Yorkdale to experience everything from luxury retailers such as Holt Renfrew, Louis Vuitton, Coach and Lacoste, and more affordable stores such as H&M, Old Navy and Zara. Home décor fanatics will also be marking their calendars for fall 2008 when Crate and Barrel opens its first, and flagship store in Canada.

Yorkdale Shopping Centre, with more than 240 shops and services, is located at Hwy 401 and Dufferin Street. Managed by Oxford Properties Group, Yorkdale is Canada's premier

*fashion destination, boasting more than 1.6 million square feet of pure shopping pleasure.
Visit www.yorkdale.com.*

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