

A NEW HOLT RENFREW YORKDALE!

An extraordinary new Holt Renfrew experience for Yorkdale shoppers in 2012

TORONTO, June 3, 2011 /CNW/ - Holt Renfrew Yorkdale visitors will soon be invited to an extraordinary new shopping experience! For holiday 2012, a larger and completely renovated Holt Renfrew Yorkdale will anchor the new luxury wing of Yorkdale mall. The new Holt Renfrew Yorkdale will involve a complete redesign and expansion, offering 40% more retail space.

The Holt Renfrew team has delivered the best year in its history. To commemorate the contribution of the Yorkdale team in this success, Holt Renfrew is pleased to have this opportunity to announce a new Holt Renfrew Yorkdale.

"We are excited to celebrate the success of such an iconic mall as Yorkdale with an expanded Holt Renfrew store. We have an outstanding team in place, with a very loyal customer base, and with this expansion we will be able to offer our customers more of the brands they love," said Holt Renfrew President Mark Derbyshire.

"Our Yorkdale customers love fashion and style and we look forward to working with our vendor partners to deliver an exciting new environment," General Manager, Holt Renfrew Yorkdale, Joseph Sheridan.

The new Holt Renfrew Yorkdale will increase existing retail space from 51,000 to 70,000 square feet, and will be completely redesigned to feature unique new Holt Renfrew experiences, a richer assortment of our customers' favourite collections, and more new brands.

"We have had a terrific relationship with Holt Renfrew for decades, and we are thrilled to have them expanding their store to anchor Yorkdale's new luxury wing," said Blake Hutcheson, President and CEO of Oxford Properties Group, co-owner of Yorkdale with Alberta Investment Management Corporation. "The expanded Holt Renfrew store is a classic win/win/win! It is great for Holt Renfrew, great for Yorkdale and most importantly, great for our customers."

Holt Renfrew Yorkdale will continue to welcome customers to a great in store experience throughout the construction phase, and we look forward to announcing further details for the new store as plans are set.

About Holt Renfrew

Celebrating a 174-year heritage, Holt Renfrew is recognized worldwide for its inspired shopping experience. Holt Renfrew locations across the country include: Toronto (three), Ottawa, Montreal, Quebec City, Vancouver, Calgary and Edmonton. For additional information about Holt Renfrew please visit our website www.holtrenfrew.com.

About Yorkdale Shopping Centre

With more than 225 shops and services including Holt Renfrew, Yorkdale Shopping Centre is Canada's premier fashion destination. Yorkdale is managed by Oxford Properties and owned by

Alberta Investment Management Corporation (AIMCo), on behalf of its clients, and Oxford Properties Group. Dedicated to sustainability, Yorkdale's 1.45 million square feet has received more than a dozen prestigious awards and recognition for creating a balance between sustainable environmental programs and a unique shopping experience since 2001. Yorkdale is located at 3401 Dufferin Street, off Allen Road, near the 401. For more information visit www.yorkdale.com.

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